

## PERI CONFERENCE SCHEDULE

# Celebrating the Life and Work of Professor Jim Crotty (1938-2023)

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### ■ FRIDAY, SEPTEMBER 22, 2023

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8:00 – 9:00 AM Breakfast (Gordon Hall Atrium)

9:00 – 9:30 AM **WELCOME**

- Gerald Epstein, UMass Amherst
  - Don Goldstein, Review of Radical Political Economics
  - Robert Pollin, UMass Amherst
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9:30 – 11:00 AM

**PANEL I:**

- Gerald Epstein & Robert Pollin, *Some Reflections on Jim Crotty: His Life and Contributions to Economics*
- Ray Boddy, *The Relevance of Jim Crotty's Keynes Against Capitalism to Solving Macroeconomic Problems Under Conditions of Class Conflict*
- Michele Naples, *How Large Is Unemployment and Its Impact on Workers' Economic Leverage?*
- Arjun Jayadev & Josh Mason, *"If Keynes were Alive Today..." Reflections on Jim Crotty*
- Moderator: Don Goldstein, *Review of Radical Political Economics*

11:00 – 11:30 AM Coffee Break (Gordon Hall Atrium)

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11:30 – 1:00 PM

**PANEL II:**

- Ilene Grabel, *A World on Fire: Observations and Speculations in a Crottyian Vein*
- Kang-Kook Lee, *Jim Crotty's Advice to Koreans*
- Gary Dymski & Ozgur Orhangazi, *The Intellectual Odyssey of James R. Crotty: From the War on Vietnam to a Socialist Alternative to Global Capitalism*
- Moderator: Ellen Russell, Wilfrid Laurier University

1:00 – 2:00 PM Lunch (Gordon Hall Atrium)

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2:00 – 5:00 PM

**REMEMBERING JIM**

We will spend the afternoon reminiscing and sharing stories about Jim as a colleague, professor, mentor, and friend. The floor will be open to anyone who would like to speak.

5:00 – 7:00 PM Reception and Light Dinner (Gordon Hall Atrium)

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## ■ SATURDAY, SEPTEMBER 23, 2023

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8:00 – 9:00 AM Breakfast (Gordon Hall Atrium)

9:00 – 10:30 AM **PANEL 1: CROTTY, FINANCE, AND METHODOLOGY**

- **Ellen Russell**, *Keynesian Expectations, Epistemic Authority and Pluralism in Economics: Placebo and Nocebo Effects in Normal and Abnormal Times*
  - **Sunanda Sen**, *Structural Changes and Dominance of Finance in Contemporary Capitalism*
  - **Masato Aoki**, *Keynes's Theory of Business Cycle Through Crotty's Eyes*
  - **Laurence Krause**, *Why Did "It" Almost Happen Again? Thoughts on Crotty's Prediction on the Nature of the Post-Volcker Fed*
  - **Bill Ferguson**, *Facing Uncertainty: Norms and Formal Institutions as Shared Mental Models*
  - Moderator: **Nina Eichacker**, University of Rhode Island
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10:30 – 11:00 AM Coffee Break (Gordon Hall Atrium)

11:00 – 12:30 PM **PANEL II A: INDUSTRIAL POLICY AND CLIMATE CHANGE**

(Gordon Hall 3<sup>rd</sup> Floor Conference Room)

- **Nina Eichacker**, *Increasing Risk, Climate Transition, and Industrial Policy: Some Crottian Insights*
- **Debamanyu Das**, *Role of the State in the Energy Transition: The Case of China and Lessons for the United States*
- **Jesus Lara**, *Systematically Significant Industries and the Unequalizing Effects of Price Shocks*
- **Mark Stelzner**, *Growth, Economics, and the Basics*
- Moderator: **Robert Pollin**, UMass Amherst

11:00 – 12:30 PM **PANEL II B: MACROECONOMICS IN A CROTTIAN MODE**

(209 Crotty Hall)

- **Emanuel Citera**, *Thwarting Institutions, Supercycles, and the Political Economy of Finance. Revisiting Crotty's Theory of 'Conditional Stability*
  - **Tom Michl**, *Optimal Inflation Targeting with Anchoring*
  - **Chirag Lala**, *Fiscal Windows and Administering Capacity: Revising Macroeconomic Heuristics*
  - **Henrique de Abreu Graziotin**, *Marx on Credit and Financial Crises: The Industrial Cycles and the English Experience in the 19th Century*
  - **Yeohyub Yun & Grishma Neupane**, *Liquidity Preference, Interest Rate Spread, and the Transformation of the U.S. Financial System*
  - Moderator: **Michele Naples**, The College of New Jersey
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12:30 – 1:30 PM Lunch (Gordon Hall Atrium)

**1:30 – 3:00 PM**

**PANEL III: CROTTIAN THEMES IN DEVELOPING COUNTRIES**

- **Hasan Comert**, *“Dilemma” in Action in Turkey*
  - **Jayati Ghosh**, *Debt Distress and Economic Retrogression in the Global Periphery*
  - **Raul Zelada-April**, *The Macroeconomics and Political Economy of Low inflation in Bolivia*
  - **Guiliano Toshira Yajima**, *A Stock Flow Ecological Model from a Latin American Perspective*
  - Moderator: **Leonce Ndikumana**, UMass Amherst
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**3:15 – 4:00 PM**

**CONFERENCE CLOSING**

*Carrying on Jim Crotty's Legacy*

- **Ilene Grabel**, University of Denver
- **Geert Dhondt**, John Jay College
- **Arjun Jayadev**, Azim Premji University
- **Özgür Orhangazi**, Kadir Has University
- Moderator: **Gerald Epstein**, UMass Amherst

**4:00 – 5:30 PM**

Reception (Crotty Hall)

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*All events are located at Gordon Hall, 418 N. Pleasant Street, UMass Amherst 3rd Floor Conference Room unless otherwise stated.*